

## Message Text

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14

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /060 R

66610

DRAFTED BY: XMB:GSOLOMON

APPROVED BY: EB/IFD/ODF:RASWART

XMB:CEHOUSTON

XMB:DOBEIM

EA/IMS:ADORNHEIM

----- 130930

R 042244Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 261161

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJ: EXIMBANK FINANCING FOR P.T. SEMEN GRESIK CEMENT EXPANSION  
PROJECT

1. THIS IS TO INFORM YOU THAT EXIMBANK ON OCTOBER 30, 1975, AUTHORIZED AN INCREASE IN CREDIT NO. 5514 TO THE REPUBLIC OF INDONESIA COVERING 40 PERCENT OF A TOTAL DOLS 30.4 MILLION INCREASE IN U.S. COSTS FOR THE P.T. SEMEN GRESIK (PERSERO) CEMENT EXPANSION PROJECT. TERMS CALL FOR A CASH PAYMENT OF DOLS 3.1 MILLION OR 10 PERCENT OF THE INCREASED U.S. DOLLAR COSTS, EXIMBANK'S DIRECT CREDIT OF DOLS 12.1 MILLION OR 40 PERCENT AND OTHER FINANCING OF DOLS 15.2 MILLION OR 50 PERCENT NOT GUARANTEED BY EXIMBANK. REPAYMENT WILL BE IN 14 SEMIANNUAL INSTALLMENTS BEGINNING AUGUST 1, 1978, APPROXIMATELY SIX MONTHS AFTER THE ESTIMATED COMPLETION OF THE PROJECT, PROVIDING FOR A TOTAL TERM OF APPROXIMATELY 9 1/4 YEARS. THE FIRST SIX AND A PART OF THE SEVENTH INSTALLMENT WILL BE APPLIED TO THE REPAYMENT OF A PORTION OF THE OTHER FINANCING, AND THE BALANCE OF THE SEVENTH INSTALLMENT AND THE LAST  
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SEVEN INSTALLMENTS WILL BE APPLIED TO THE REPAYMENT OF THE

BALANCE OF THE OTHER FINANCING AND THE EXIMBANK CREDIT PARI PASSU.  
THE INTEREST RATE ON THE TOTAL EXIMBANK CREDIT WILL BE 8 3/4  
PERCENT PER ANNUM, AND THERE WILL BE A COMMITMENT FEE OF 1/2  
OF 1 PERCENT PER ANNUM. IN ADDITION, THE AVAILABILITY DATE OF THE  
EXIMBANK CREDIT WAS EXTENDED TO MAY 1, 1978. REQUEST EMBASSY TO  
ADVISE REPUBLIC OF INDONESIA OF THIS ACTION, WHICH WILL BE  
DETAILED IN A LETTER TO THEM. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROGRAMS (PROJECTS), CREDIT AGREEMENTS, CEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
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**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Film Number:** D750383-0840  
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**Handling Restrictions:** n/a  
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**TAGS:** EFIN, ID, EXIMBANK, P T SEMEN GRESIK  
**To:** JAKARTA  
**Type:** TE  
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